



Transfer of Ownership

Transferor's

Name/s

(Owner/s):

Telephone No/s:

E-mail Address

Project Name :

Unit/Plot

No:

I / We the Transferor request Luxury Real Estate Development L.L.C. to transfer the registration of ownership of above property to the proposed Transferee named below.

1. I / We acknowledge that all outstanding amounts to Luxury Real Estate Development have been settled including the 1% per month late interest fee (if applicable) on the outstanding amount before submitting the transfer application.
2. I / We agree to pay administrative fee at 2% of the Original Purchase Value of the above property payable by the Transferee.
3. I / We agree to handover the original Unit Sales and Purchase Agreement back to Luxury Real Estate Development.
4. I / We acknowledge that the request for transfer is subject to realization of all sums due and the approval of the supporting documentation by Luxury Real Estate Development.
5. I / We the Transferor and Proposed Transferee agree that any exchanges of funds between us prior to Luxury Real Estate Development preliminary approval are done at our own risks.
6. I / We acknowledge that this transfer request application is not applicable until the No Objection Certificate has been issued and signed by Luxury Real Estate Development.

Transferee's
Name/s
(New Owner/s): _____
Nationality: _____ Passport
No. _____
Telephone No/s: _____
Project Name : _____
Address : _____
E-mail address: _____

All Documents are submitted.

- Original Copy of Unit Sale and Purchase Agreement.
- Administrative fee of 2% of the Original Purchase Value of the Property by Manager's Cheque
No. _____ Dated _____ for AED _____ Drawn on _____
- Old Original Receipts from the Transferor
- New Application Form duly filled and signed by the Transferee
- Original Passport / Original Trade License of Transferee / Transferor

IN WITNESS WHEREOF, the Transferor and the Transferee have executed this Transfer of Ownership on
this _____.

Signature : _____ Signature : _____

Transferor: _____ Transferee:
Name : _____ Name : _____
Date : ____/____/2008 Date : ____/____/ 2008